

A direct deposit story from Skylight Financial

Morgan's Foods gives Skylight four stars on its direct deposit services.

Snapshot

Client: Morgan's Foods, Cleveland, OH. A leading operator of Yum Brands fast food restaurants, with more than 100 outlets.

Application: Maximize direct deposit

Problems:

- Centralizing payroll with stores in multiple states
- Reduce/eliminate paper checks, lost checks, check fraud, overnight mail

Solution: Provide the Skylight Debit Card Account as an additional benefit to employees to encourage and promote direct deposit.

Benefits:

- Acquire 100% Electronic Payroll.
- Reduce the number of checks produced each payroll, as well as delivery charges.
- A better solution for adjustment pay.

If it's broke - fix it!

As a franchisee for one of the largest fast food restaurant chains, Morgan's was challenged with the overwhelming expense of a paper-based payroll. With the increasing costs for overnight mail and excess bank charges as well as replacing numerous lost checks and payroll adjustments, Morgan's was faced with the realization that their current payroll system was no longer working. In short, it was time for a new solution instead of putting a "band-aid" on their current system.

A Decision for the Future: Paper or Plastic?
Upon the completion of a corporate-wide evaluation of the company's paper-based payroll system, it was concluded that Morgan's needed a more efficient and economical way to optimize their current payroll process. The greater impact on their rising payroll expenses was realized with the increasing cost of overnight delivery charges and the numerous pay adjustments due to the delay or loss of employee checks. Morgan's decided it was time to take a more advanced approach to their payroll problems by assessing the advantages of the Skylight Debit Card Account as a true benefit to their self-banked Team Members, and providing Morgan's with a more efficient, cost-effective payroll solution.

Prior to implementing the Skylight Debit Card Account, Morgan's was also utilizing their own internal administration to provide support for their current payroll system. With the incorporation of the Skylight Account, administrative hassles and liabilities have become a thing of the past.

Skylight has proven to be the right choice. As a member of the Yum franchisee team, Morgan's Food's choice was simple.

Skylight was chosen to conduct the Yum pilot program, which has been performed over the last two years, demonstrating the excellence of their products and services. The Skylight Debit Card Account has brought ease and simplicity to the Yum corporate team and their franchisee members, including Morgan's, by providing a comprehensive payroll solution backed by outstanding service and support.

This is why Skylight was selected as the payroll card account provider for Yum franchisees (KFC, Pizza Hut, Taco Bell, Long John Silvers, and A & W Restaurants).

Much more than a payroll card. Like most companies, Morgan's needed an easily administered payroll solution that would fit seamlessly into their systems and allow them to deliver pay to employees in multiple states without increasing company expenses and involvement.

The Skylight Debit Card Account not only provided Morgan's with a solution for maximizing their direct deposit initiative, but it also provided their Team Members an opportunity to acquire a financial benefit that truly belongs to them. Although, the Skylight Account belongs to the Team Members, it has provided Morgan's with an avenue to easily disburse payroll while eliminating company risk and liability.

